

**MINUTES OF THE REDEVELOPMENT AUTHORITY MEETING**  
**February 16, 2016**

The meeting of the Slinger Redevelopment Authority was called to order by Chairman Brandt at the Slinger Village Municipal Building, 300 Slinger Road, Slinger, Wisconsin on February 16, 2016 at 7:30 a.m. in accordance with the Notice of Meeting delivered to the members on Friday, February 12, 2016.

<b>1. Roll Call &amp; Notice of Meeting:</b>	<u>Present</u>	<u>Absent</u>
Russell Brandt, Chairman	x	
Jessi Balcom	x	
Dean Otte	x	
Scott Stortz	x	
Dianne Retzlaff	x	
Sherry Schaefer	x	
Ed Bergmann Jr.	x	
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Also Present: Margaret Wilber, Village Treasurer  
Christian Tscheschlok, Executive Director of EDWC  
Patrick Thomey, Revolving Loan Fund Chair of EDWC

Chairman Russell Brandt informed the members that the open meeting law had been complied with in connection with the meeting. Notice of the meeting was sent to all who requested same and posted in three public locations.

**2. Approval or Correction of the Minutes: 12-17-2015**

Motion Schaefer/Stortz to approve the minutes from the 12-17-2015 RDA meeting as presented. Motion passed.

**3. Old Business:**

**A. Update regarding comprehensive hotel market study**

Staff shared an update from HMI Inc. that the onsite visits and industry survey information did not show great promise for the development of a hotel at this time. It was noted that it may be worthwhile to reevaluate in the future as support services (such as restaurants, retail shops and convenience stores/gas stations) become more numerous and development continues in the Village. Mr. Randy Hess, who partnered with the Village to hire a consultant to do the market study, noted that he will continue to evaluate the possibility of bringing a hotel to Slinger. It was noted by the committee that there is not an interest in investing additional Village funds in hotel studies at this time.

**4. New Business & Action Thereon:**

**A. Presentation by Economic Development Washington County regarding loan and grant options available to new and growing businesses in Washington County and discussion of potential partnership with the Village of Slinger.**

Christian Tscheschlok, Executive Director of Economic Development Washington County (EDWC), and Patrick Thomey, Revolving Loan Fund Chair (EDWC) presented "Fueling growth companies for the creation of quality jobs and economic prosperity countywide." The presentation highlighted the EDWC's niches of expert consulting, targeted funding and decision support. It was noted that project funding is available through EDWC for growing businesses for the creation of jobs and economic growth. The EDWC manages several funds that may be

utilized to enable good projects to move forward or be accelerated by providing gap financing.

The Village of Slinger currently operates a \$400,000 revolving loan fund (RLF) that has seen limited utilization due to the small amount of money that may be approved per loan (up to \$10,000 per job created or retained, maximum loan of \$100,000) and loan requirements due to the USDA grant that was used to create the RLF. The EDWC has expertise in managing RLF's and could potentially leverage the Slinger RLF in coordination with other funds managed by EDWC to create more attractive funding options for Slinger businesses looking to grow or businesses looking to locate in Slinger, if the EDWC were to manage the Slinger RLF. Due to the origination of \$300,000 of the RLF dollars coming from the USDA, Village staff and EDWC would need to work with the USDA to determine whether or not the Slinger RLF could be managed by the EDWC effectively.

Motion Bergmann/Otte to investigate further the possibility of the Village of Slinger partnering with the EDWC for management of the RLF. Motion passed.

## **5. Adjourn Meeting**

Motion Bergmann/Retzlaff to adjourn at 8:59am. Motion passed

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Prepared by: Jessi Balcom, Village Administrator